

CUT-OFF TIME LIMITS FOR PROCESSING – INDIVIDUALS

Operation	Value Date	Teller	Internet-Banking	Call Center
Domestic payment orders- intrabank	T	17:00	20:00 ⁽¹⁾	20:00
Domestic payment orders- interbank – low value (under 50.000 RON)	T/T+1	12:00 same day settlement 16:00 debit customer account in the same day, Transfond settlement next day	14:00 same day settlement After 14:00 ⁽¹⁾ debit customer account in the same day, Transfond settlement next day	11:30 same day settlement 16:00 debit customer account in the same day, Transfond settlement next day
Domestic payment orders - interbank – high value (above 50.000 RON) and URGENT	T	13:00 same day settlement 16:00 debit customer account in the same day, Transfond settlement next day	15:00 same day settlement After 15:00 ⁽¹⁾ debit customer account in the same day, Transfond settlement next day	-
Foreign currency payments - intrabank	T	14:00	15:00 - normal transfers 20:00 ⁽¹⁾ between customer accounts	20:00
Foreign currency payments – interbank Normal ⁽³⁾	T+2	12:00	14:00	12:00
Foreign currency payments – interbank URGENT	T	11:00 ⁽²⁾	11:00 ⁽²⁾	-
Cheques and promissory notes for collection	T	14:00	-	-
Time deposits	T	17:00	20:00 ⁽¹⁾	20:00
Foreign exchange	T	17:00	20:00 ⁽¹⁾	19:00

⁽¹⁾ Transfers ordered after 20:00 may be processed in the same day, subject to bank's system availability

⁽²⁾ Only with bank's approval

⁽³⁾ For payment orders in EURO in Romania value date is T+1.

Valid from 09-11-2009